



A.I.C. EDUCATIONAL TRUST

Mob.: 9905569960

Registration No. 59/18 Under the Charitable Trust Act 1920

OFFICE - UNIVERSITY ROAD, SARAI, BHAGALPUR-812001

Let No. AIC/0035

Date 07/02/2019

[Memorandum of Understanding]

This Memorandum of Understanding (MOU) is entered into on [Date], by and between:

B. M. College, Bhagalpur, located at Lower Nathnagar, Road, represented by Prof A.K. Thakur, Principal and AIC Computer Centre, located at Sarai Bhagalpur, hereinafter referred to as "the Centre", represented by Santosh Kumar, Director, AIC Computer, Institute

Whereas, both parties recognize the mutual benefits of collaboration and wish to formalize their partnership through this MOU;

Now, therefore, it is hereby agreed as follows:

1. Objective:

- The objective of this MOU is to establish a framework for cooperation between the Institute and the Centre in areas of mutual interest, including but not limited to research, development, training, and knowledge exchange.

2. Scope of Collaboration:

- The scope of collaboration may encompass:
 - Joint research projects and initiatives
 - Exchange of expertise, resources, and technical knowledge
 - Development and implementation of technology-based solutions
 - Training programs, workshops, and seminars
 - Collaborative events, conferences, and symposiums

3. Responsibilities of Parties:

- The Institute will:
 - Provide necessary resources and support for collaborative activities.
 - Facilitate access to research facilities, equipment, and expertise.
 - Promote and encourage participation in joint initiatives among faculty, researchers and students.
- The Centre will:
 - Contribute technical expertise, resources, and support for collaborative projects.

- Actively participate in joint research and development activities.
- Assist in organizing and delivering training programs and workshops.

4. **Intellectual Property Rights:**

- Any intellectual property developed jointly shall be governed by a separate agreement to be negotiated by both parties.

5. **Duration:**

- This MOU shall be effective upon signature by both parties and shall remain in force for a period of 6 years. It may be extended or amended by mutual agreement.


6. **Termination:**

- Either party may terminate this MOU by providing written notice to the other party 30 days in advance.


7. **Governing Law:**

- This MOU shall be governed by and construed in accordance with the laws of [Jurisdiction]. Any disputes arising out of or in connection with this MOU shall be resolved amicably through negotiations between the parties.

IN WITNESS WHEREOF, the undersigned, being duly authorized representatives of their respective organizations, have executed this MOU as of the date first above written.


07/02/2019

For [B.N. COLLEGE, BHAGALPUR]:


07/02/2019

For [AIC COMPUTER INSTITUTE]: